



MINISTER OF FINANCE
OF THE REPUBLIC OF INDONESIA

COPY OF
REGULATION OF THE MINISTER OF FINANCE
NUMBER 100/PMK. 03/2011

CONCERNING

INCOME TAX PAYMENT AND CALCULATION PROCEDURES ON
BANK INDONESIA SURPLUS

BY THE GRACE OF GOD ALMIGHTY
THE MINISTER OF FINANCE,

Considering : that in order to implement the provision in Article 7 item (2) of Government Regulation Number 94 Year 2010 concerning Taxable Income Calculation and Income Tax Repayment in the Current Year, it is necessary to stipulate Regulation of The Minister of Finance concerning Calculation Procedures and Income Tax Payment on Bank Indonesia Surplus;

In View of : 1. Act Number 6 Year 1983 concerning General Provisions and Procedures for Taxation (State Gazette of the Republic of Indonesia Year 1983 Number 49,



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Supplement to State Gazette of the Republic of Indonesia Number 3262) as several times amended most recently by Act Number 16 Year 2009 (State Gazette of the Republic of Indonesia Year 2009 Number 62, Supplement to State Gazette of the Republic of Indonesia Number 4999);

2. Act Number 7 Year 1983 concerning Income Tax (State Gazette of the Republic of Indonesia Year 1983 Number 50, Supplement to State Gazette of the Republic of Indonesia Number 3263) as several times amended most recently by Act Number 36 Year 2008 (State Gazette of the Republic of Indonesia Year 2008 Number 133, Supplement to State Gazette of the Republic of Indonesia Number 4893);
3. Government Regulation Number 94 Year 2010 concerning Taxable Income Calculation and Income Tax Repayment in the Current Year (State Gazette of the Republic of Indonesia Year 2010 Number 161, Supplement to State Gazette of the Republic of Indonesia Number 5183);
3. Presidential Decree Number 56/P Year 2010;

DECIDES:

To stipulate : REGULATION OF THE MINISTER OF FINANCE



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CONCERNING INCOME TAX PAYMENT AND CALCULATION
PROCEDURES ON BANK INDONESIA SURPLUS.

Article 1

In this Regulation of the Minister of Finance, the definition of:

- (1) Act on General Provisions and Taxation Procedures that is henceforth referred to as Act on GPTP is Act Number 6 Year 1983 concerning General Provisions and Taxation Procedures as several times amended most recently by Act Number 16 Year 2009.
- (2) Act on Income Tax that is henceforth referred to as Act on IT is Act Number 7 Year 1983 concerning Income Tax as several times amended most recently by Act Number 36 Year 2008.

Article 2

- (1) Bank Indonesia Surplus is an Income Tax object.
- (2) Bank Indonesia Surplus, which is an Income Tax object as referred in item (1) is Bank Indonesia surplus according to audit financial report after conducting adjustment or fiscal revision in accordance with Act on Income by paying attention to Bank Indonesia characteristic.
- (3) Audit financial report as referred in item (2) is an audit



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result provided by National Audit Board.

- (4) Adjustment or fiscal revision in accordance with Act on Income by paying attention to Bank Indonesia characteristics as referred in item (2) is carried out on the following things:
- a. Profit recognition or loss of foreign currency discrepancies.
 - b. Assets elimination; and
 - c. Stationary assets depreciation.

Article 3

- (1) Profit or loss of foreign currency discrepancies as referred in Article 2 item (4) letter a is recognized based on the bookkeeping system followed and implemented accordingly in accordance with the Bank Indonesia Financial Accounting Guidelines.
- (2) Profit and loss of foreign currency discrepancies as referred in item (1), which is recognized as an income or charged as cost in calculating Taxable Payment is profit or loss of realized profit or loss of foreign currency discrepancies, which is resulted from discrepancies between foreign currency selling prices on the date of transaction with average prices.

Article 4



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- (1) Assets elimination as referred in Article 2 item (4) letter b can be charged as cost in calculating the total Taxable Income.
- (2) Assets elimination as referred in item (1) is only implemented on non-collected receivables based on the bookkeeping system being followed and accordingly as regulated in the Bank Indonesia Financial Accounting Guidelines.
- (3) Loss caused by non-collected receivables is charged to the estimation of non-collected receivables reserve.
- (4) In the event that the partial or total non-collected receivables reserve is not used to cover the loss as referred in item (3), the total reserve excess shall be calculated as income.
- (5) In the event that the total non-collected receivables reserve is used to cover the loss as referred in item (3) but insufficient, the total lack of reserve shall be calculated as loss.

Article 5

Fixed assets depreciation as referred in the Article 2 item (4) letter c on expenditures to acquire tangible goods with useful life of more than 1 (one) year is conducted in accordance with the provisions of Act in Income Tax



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including the implementation regulations.

Article 6

- (1) Based on expenditures in order to acquire non-tangible goods with useful life of more than a year, which is acquired before Tax Year 2009, the following provisions shall take force:
 - a. Since Tax Year 2009, depreciation is based on residual value per December 31, 2008, in accordance with the Bank Indonesia Financial Accountant Guidelines; and
 - b. Residual value per December 31, 2008, is considered as acquisition cost of Tax Year 2009 by using a group of tangible goods in accordance with the useful life as regulated in Act on Income Tax.
- (2) Concerning expenditures in order to acquire tangible goods with useful life of more than 1 (one) year, which its payment is conducted directly and the tangible goods acquisition is conducted before Tax Year 2009, is calculated as expenditures Year cost.
- (3) Concerning the expenditures in order to get tangible goods with useful life of more than a year, which its



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payment is conducted directly, and the tangible assets acquisition is conducted since Tax Year 2009, the tangible goods charging is conducted via depreciation as regulated in the Act on Income Tax including the implementation regulations.

Article 7

Adjustment or fiscal revisions related with the surplus of Bank Indonesia, which is not regulated in this Regulation of the Minister of Finance, shall follow the regulations of Income Tax that applies to everyone.

Article 8

- (1) The total tax installment in current Tax Year that shall be paid by Bank Indonesia each month is of the same amount with the Income Tax calculated based on general tariff implementation on Bank Indonesia surplus as referred in Article 2 item (2) according to Bank Indonesia Annual Budget on current Tax Year that has been approved by People Representatives Council deducted with:
 - a. Deducted Income Tax as referred in Article 23 Act on Income Tax as well as collected Income Tax as referred in Article 22 Act on Income Tax; and
 - b. Paid or payable Income Tax in abroad that is



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allowed to be credited as referred in Article 24 Act
on Income Tax,
is divided into 12 (twelve).

- (2) In the event that during the current Tax Year there are changes on Bank Indonesia Annual Budget that has been approved by the People Representatives Council, the total tax installment in the current Tax Year that shall be paid by Bank Indonesia is re-calculated based on changes on Bank Indonesia Annual Budget and shall be conducted start from the following Tax Period after the end of the month when changes on Bank Indonesia Annual Budget is approved.

Article 09

The indebted tax underpayment, based on Income Tax Annual Notification Letter, must be repaid before the delivery of Income Tax Annual Notification Letter not later than the last date of Income Tax Annual Notification Letter delivery in accordance with the provision in Act of GPTP including the implementation regulations.

Article 10

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of



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Finance shall be promulgated by placing it in State Gazette
of the Republic of Indonesia.

Stipulated in Jakarta

On July 11, 2011

MINISTER OF FINANCE

Signed,

AGUS D.W. MARTOWARDJOJO

Promulgated in Jakarta

On July 11, 2011

MINISTER OF LAW AND HUMAN RIGHTS

Signed

PATRIALIS AKBAR

STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2011 NUMBER 396