



MINISTER OF FINANCE
REPUBLIC OF INDONESIA
COPY OF
REGULATION OF THE MINISTER OF FINANCE

NUMBER 20/PMK.05/2011

CONCERNING

AMENDMENT TO THE REGULATION OF THE MINISTER OF FINANCE NUMBER
153/PMK.05/2008 CONCERNING THE SETTLEMENT OF STATE RECEIVABLES
SOURCED FROM THE CONTINUATION OF FOREIGN LOANS, INVESTMENT FUND
ACCOUNT, AND REGIONAL DEVELOPMENT ACCOUNT ON REGIONAL
GOVERNMENT

BY THE GRACE OF GOD ALMIGHTY

MINISTER OF FINANCE,

- Considering:
- a. that in order to optimize the settlement of state receivables on Regional Government and accelerate the removal process of state receivables in question, it is necessary to change some provisions in the Regulation of the Minister of Finance Number 153/PMK.05/2008 concerning the Settlement of State Receivables Sourced from the Continuation of Foreign Loans, Investment Fund Account, and Regional Development Account On Regional Government;
 - b. Based on the considerations as referred to in a, it is necessary to stipulate the Regulation of the Minister of Finance concerning Amendment to the Regulation the Minister of Finance Regulation Number 153/PMK.05/2008 Concerning the Settlement of State Receivables Sourced from the Continuation of Foreign Loans, Investment Fund Account, and Regional Development Account on Regional Government;

- In View of:
1. Presidential Decree Number 56/P Year 2010 ;
 2. Regulation of the Minister of Finance Number 153/PMK.05/2008 concerning Settlement of State Receivables Sourced from the Continuation of Foreign Loans, Investment Fund Account, and Regional Development Account on Regional Government;

DECIDES:

To stipulate: : REGULATION OF THE MINISTER OF FINANCE CONCERNING THE
AMENDMENT TO THE REGULATION OF THE MINISTER OF FINANCE



MINISTER OF FINANCE
REPUBLIC OF INDONESIA

NUMBER 153/PMK.05/2008 CONCERNING THE SETTLEMENT OF STATE RECEIVABLES SOURCED FROM THE CONTINUATION OF FOREIGN LOANS, INVESTMENT FUND ACCOUNT, REGIONAL DEVELOPMENT ACCOUNT ON REGIONAL GOVERNMENT.

Article I

Some provisions in the Regulation of the Minister of Finance Number 153/PMK.05/2008 concerning the Settlement of State Receivables Sourced From the Continuation of Foreign Loans, Investment Fund Account, and Regional Development Account on Regional Government have been amended as follows:

1. The provisions of Article 8 have been amended so that the Article 8 shall read as follows:

Article 14

By the receipt of application documents for restructuring as referred to in Article 11 by the Committee fully and correctly, the Committee shall conduct the analysis and evaluation and make recommendation for further delivery to the Minister.

2. The provisions of Article 19 have been amended so that the Article 19 shall read as follows:

Article 19

1. State Receivables sourced from the Continuation of Foreign Loans, Investment Fund Account (RDI), and Regional Development Account (RPD) can be deleted conditionally or deleted absolutely from the Government's bookkeeping.
2. Conditional deletion of State Receivables on Regional Government shall be established after the approval of loan rescheduling proposal and implementation of Debt Swap activities.
3. Absolute deletion of State Receivable on Regional Government shall be carried out:
 - a. as quickly as possible two (2) years after the establishment of the Conditional Deletion, and
 - b. after obligation for implementation of Debt Swap has been fulfilled.
4. Implementation for absolute deletion of State Receivable on Regional Government shall be carried out towards the realization of Debt Swap activities listed in Regional Government's Financial Statement which has been audited.

Article II

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.



MINISTER OF FINANCE
REPUBLIC OF INDONESIA

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta
on February 4, 2011
MINISTER OF FINANCE,

Signed,

AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta
on February 4, 2011
MINISTER OF LAW AND HUMAN RIGHTS,

Signed,

PATRIALIS AKBAR

STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2011 NUMBER 58