



MINISTER OF FINANCE
REPUBLIC OF INDONESIA

COPY OF
REGULATION OF THE MINISTER OF FINANCE

NUMBER 44/PMK.05/2011

CONCERNING

AMENDMENT TO THE REGULATION OF THE MINISTER OF FINANCE
NUMBER 181/PMK.05/2008 CONCERNING IMPLEMENTATION OF
GOVERNMENT INVESTMENT

BY THE GRACE OF GOD ALMIGHTY

MINISTER OF FINANCE,

- Considering :
- a. that in order to implement the provisions of Article 17 of Government Regulation Number 1 Year 2008 concerning Government Investment, Regulation of the Minister of Finance Number 181/PMK.05/2008 concerning Implementation of Government Investment has been stipulated which regulates among others, implementation of investment made in the form of securities investment through the purchase of shares;
 - b. that in order to provide a legal basis for the Government Investment Board to implement investment through the purchase of shares issued by the company, it deems necessary to make improvement by amending the provisions of Article 6 of Regulation of the Minister of Finance Number 181/PMK.05/2008 concerning Implementation of Government Investment;
 - c. Based on the considerations as referred to in points a and b, it is necessary to stipulate Regulation of the Minister of Finance concerning Amendment to the Regulation of the Minister of Finance Number 181/PMK.05/2008 concerning Implementation of Government Investment;

In View of: : 1. Government Regulation Number 1 Year 2008 concerning Government Investment (State Gazette of the Republic of Indonesia Year 2008 Number 14, Supplement to State Gazette of the Republic of Indonesia



MINISTER OF FINANCE
REPUBLIC OF INDONESIA

Number 4812);

2. Presidential Decree Number 56/P Year 2010;
3. Regulation of the Minister of Finance Number 181/PMK.05/2008 concerning Implementation of Government Investment;

DECIDES:

To : REGULATION OF THE MINISTER OF FINANCE CONCERNING
stipulate: AMENDMENT TO THE REGULATION OF THE MINISTER OF FINANCE
NUMBER 181/PMK.05/2008 CONCERNING IMPLEMENTATION OF
GOVERNMENT INVESTMENT.

Article I

Provisions of Article 6 of Regulation of the Minister of Finance Number 181/PMK.05/2008 concerning Implementation of Investment Government have been amended so that the Article 6 reads as follows:

Article 6

1. Investment by way of purchase of shares shall be made for the shares issued by the company.
2. Company as referred to in paragraph (1) is a state-owned enterprise, regionally owned enterprise and/or private entity in the form of a limited liability company.
3. Purchase of shares shall be based on the analysis of stock valuation, portfolio analysis, and risk analysis made by the Government Investment Board.

Article II

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta

on March 9, 2011

MINISTER OF FINANCE,

Signed.

AGUS D.W. MARTOWARDOJO



MINISTER OF FINANCE
REPUBLIC OF INDONESIA

Promulgated in Jakarta

on March 9, 2011

MINISTER OF LAW AND HUMAN RIGHTS,

Signed.

PATRIALIS AKBAR

STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2011 NUMBER 133