



MINISTER OF FINANCE
OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE

NUMBER 29/PMK.011/2011

ON

GOVERNMENT-BORNE VALUE ADDED TAX ON BULK PALM COOKING OIL SOLD
DOMESTICALLY
FOR FISCAL YEAR 2011

BY THE GRACE OF GOD ALMIGHTY

THE MINISTER OF FINANCE,

- Considering
- : a. that through letter Number 181/M-DAG/2/2011 dated February 9, 2011, the Minister of Industry and Trade delivered to the Minister of Finance that based on the results of the Limited Coordination Meeting (Rakortas) on Food Security on February 9, 2011 in the Office of the Coordinating Ministry of Economic Affairs, it has been decided to grant facility in the form of Government-Borne Value Added Tax for Fiscal Year 2011 to bulk cooking oil;
 - b. that in the framework of supporting the stabilization of food prices, cooking oil sold domestically should be granted subsidy in the form of Government-Borne Value Added Tax;
 - c. that having regards to letter a and b, and in order to implement the provision in Article 3 item (2) letter b of Act Number 10 Year 2010 regarding State Revenues and Expenditures Budget for Fiscal Year 2011, it is necessary to stipulate Regulation of the Minister of Finance on Government-Borne Value Added Tax on Bulk Palm Cooking Oil sold Domestically For the Fiscal Year 2011;
- In View of
- : 1. Act Number 17 Year 2003 on State Finance (State Gazette of the Republic of Indonesia Year 2003 Number 47, Supplement to State Gazette of the Republic of Indonesia Number 4286);
 - 2. Act Number 1 Year 2004 on State Treasury (State Gazette of the Republic of Indonesia Year 2004 Number 5, Supplement to State Gazette of the Republic of Indonesia Number 4355);



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3. Act Number 10 Year 2010 on State Revenues and Expenditures Budget for Fiscal Year 2011 (State Gazette of the Republic of Indonesia Year 2010 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 5167);
4. Presidential Decree Number 56/P Year 2010;
5. Decision of the Minister of Finance Number 228/PMK.05/2010 on Mechanism of Implementation and Accountability of Government-Borne Tax;

DECIDES:

To stipulate

: REGULATION OF THE MINISTER OF FINANCE ON GOVERNMENT-BORNE VALUE ADDED TAX ON BULK PALM COOKING OIL SOLD DOMESTICALLY FOR FISCAL YEAR 2011.

1. Value Added Tax payable on bulk palm cooking oil sold domestically by the Government-borne Taxable Entrepreneurs,
- 2) The Government-borne Value Added Tax as referred to in item (1) shall be Government-borne tax subsidy expenditure as referred to in Regulation of the Minister of Finance on mechanisms of implementation and accountability for the Government-borne tax.
- 3) Government-borne Value Added Tax as referred to in item (1), shall be granted the budget ceiling as stipulated in Act Number 10 Year 2010 on State Revenues and Expenditures Budget for Fiscal Year 2011 along with amendments thereto.

Article 2

Bulk palm cooking oil as referred to in Article 1 shall be bulk and non-branded palm cooking oil.

Article 3

The Taxable Entrepreneurs selling the bulk palm cooking oil domestically as referred to in Article 1 shall make a Tax Invoice by putting seal "GOVERNMENT-BORNE VAT EX PMK NUMBER 29 PMK.011/2011".

Article 4

- (1) Minister of Finance as the State General Treasurer as the Budget User of State General Treasurer Budget Division shall appoint the Director General of Taxation as the Budget User Authority to make payment of Government-borne tax subsidy,



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- (2) The Directorate General of Taxation, in this case the Director of Compliance and Revenue Potential shall instruct the Commitment-Making Official and the Payment Order Signatory Official according to their respective duties to:
- a. issue Payment Request Form on the realization of government-borne tax subsidy expenditure;
 - b. issue Payment Order; and
 - c. deliver Payment Order to the State Treasury Services Office, the Directorate General of State Treasury to obtain Fund Disbursement Order for the implementation of State Budget expenditure for Government-Borne tax subsidy.

Article 5

The procedures for administration of Government-borne Value Added Tax required in the implementation of this Regulation of the Minister of Finance shall be set forth in Regulation of the Director General of Taxation.

This Regulation of the Minister of Finance shall come into force from the date of enactment until December 31, 2011.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta

On February 28, 2011

THE MINISTER OF FINANCE,

Sgd

AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta

On February 28, 2011

THE MINISTER OF LAW AND HUMAN RIGHTS,

Sgd

PATRIALIS AKBAR

STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2011 NUMBER 108

Issued as a true certified copy

HEAD OF THE GENERAL AFFAIRS BUREAU



MINISTER OF FINANCE
OF THE REPUBLIC OF INDONESIA

represented by

HEAD OF THE MINISTERIAL ADMINISTRATIVE DIVISION

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