COPY OF


CONCERNING

AMENDMENT TO REGULATION OF THE MINISTER OF FINANCE NUMBER 160/PMK.07/2011 CONCERNING THE IMPLEMENTATION OF SPECIAL ALLOCATION FUND DISTRIBUTION FOR 2011 FISCAL YEAR

BY THE GRACE OF GOD ALMIGHTY

THE MINISTER OF FINANCE OF REPUBLIC OF INDONESIA,

Considering:

a. that based on the Regulation of the Minister of Finance Number 160/PMK.07/2011 concerning the Implementation of Special Allocation Fund Distribution for 2011 Fiscal Year, the distribution and absorption procedures of Special Allocation Fund for 2011 Fiscal Year have been set;
b. that in order to further enhance the realization of the distribution and absorption of Special Allocation Fund for 2011 Fiscal Year, it is necessary to make an amendment to the Regulation of the Minister of Finance Number 160/PMK.07/2011 concerning the Implementation of Special Allocation Fund Distribution for 2011 Fiscal Year;
c. that based on the considerations as set forth in point a and point b, it is necessary to stipulate a Regulation of the Minister of Finance concerning Amendment to Regulation of the Minister of Finance Number 160/PMK.07/2011 on the Implementation of Special Allocation Fund Distribution for 2011 Fiscal Year;

In view of:

1. Regulation of the Minister of Finance Number 126/PMK.07/2010 concerning Implementation and Accountability of Budget Transfer to Regions;
2. Regulation of the Minister of Finance Number 160/PMK.07/2011 concerning the Implementation of Special Allocation Fund Distribution 2011 Fiscal Year;
DECIDES:

To stipulate: REGULATION OF THE MINISTER OF FINANCE CONCERNING AMENDMENT TO REGULATION OF THE MINISTER OF FINANCE NUMBER 160/PMK.07/2011 CONCERNING THE IMPLEMENTATION OF SPECIAL ALLOCATION FUND DISTRIBUTION FOR 2011 FISCAL YEAR.

Article I
The provisions of paragraph (2) Article 1 of Regulation of the Minister of Finance Number 160/PMK.07/2011 concerning the Implementation of Special Allocation Fund Distribution for 2011 Fiscal Year are amended so that Article 1 shall be read as follows:

Article 1
(1) Distribution of Special Allocation Fund (Dana Alokasi Khusus – DAK) for 2011 Fiscal Year Phase II and Phase III is implemented after regions convey the DAK Absorption Realization Report for 2011 Fiscal Year, the use of which has reached 90% (ninety percent) of the DAK revenue for 2011 Fiscal Year.
(2) The DAK Absorption Realization Report for 2011 Fiscal Year referred in paragraph (1) does not account for the DAK portion and absorption of the Education Sector for 2011 Fiscal Year.
(3) Preparation of Realization Report of the DAK Absorption Realization Report for 2011 Fiscal Year referred to paragraph (1) and paragraph (2) shall be implemented in accordance with the Regulation of the Minister of Finance, which governs the implementation and accountability of transfer budget to regions.

Article II
This Regulation of the Minister of Finance shall come into force on the date of its promulgation.
For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.
Stipulated in Jakarta on December 1, 2011
MINISTER OF FINANCE
Signed,
AGUS D.W.
MARTOWARDOJO

Promulgated in Jakarta on December 1, 2011
MINISTER OF LAW AND HUMAN RIGHTS
Signed
AMIR SYAMSUDDIN
STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2011 NUMBER 764