
CONCERNING

LESS PAYMENT ALLOCATION OF REVENUE SHARING FUND OF NATURAL RESOURCES OF PUBLIC MINING ALLOCATED IN REVISED STATE REVENUE AND EXPENDITURE BUDGET OF 2011 FISCAL YEAR

BY THE GRACE OF GOD ALMIGHTY

THE MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA,

Considering : a. that in order to stipulate the less payment allocation of Revenue Sharing Fund of Natural Resources of Public Mining for province, regency, and city allocated in Act Number 10 of 2010 on State Revenue and Expenditure Budget for 2011 Fiscal Year as amended by Act Number 11 of 2011, it is necessary to stipulate a Regulation of Minister of Finance on Less Payment Allocation of Revenue Sharing Fund of Natural Resources of Public Mining Allocated in State Revenue and Expenditure Budget for 2011 Fiscal Year;

In View of : 1. Act Number 33 of 2004 concerning Financial Balance of Central Government and Regional Government (State Gazette of the Republic of Indonesia of 2004 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 4438);

2. Act Number 10 of 2010 concerning State Revenue and Expenditure Budget for 2011 Fiscal Year (State Gazette of the Republic of Indonesia of 2010 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 5167) as amended by Act Number 11 of 2011 (State Gazette of Republic of Indonesia of 2011 Number 81, Supplement to State Gazette of the Republic Indonesia Number 5233);

3. Government Regulation Number 55 of 2005 concerning Financial Balance (State Gazette of the Republic of Indonesia of 2005 Number 137, Supplement to State Gazette of the Republic of Indonesia Number 4575);

Noting : 1. Working Meeting Conclusion of Budget Body of House of Representatives of the Republic of Indonesia with Government in the context of Discussion Level I / Discussion of Bill on Amendment to Act Number 10 of 2010 on State Revenue and Expenditure Budget for 2011 Fiscal Year;
2. Decree of Minister of Energy and Mineral Resource Number 2498 K/80/MEM/2008 on Stipulation of Producer and Estimation of Region of Petroleum and Natural Gas Producer as well as Public Mining for Year 2009;


DECIDES:

To Stipulate: REGULATION OF MINISTER OF FINANCE CONCERNING LESS PAYMENT ALLOCATION OF REVENUE SHARING FUND OF NATURAL RESOURCES OF PUBLIC MINING ALLOCATED IN REVISED STATE REVENUE AND EXPENDITURE BUDGET OF 2011 FISCAL YEAR.

Article 1

(1) Less Payment Allocation of Revenue Sharing Fund (DBH) of Natural Resources (SDA) of Public Mining Allocated in Revised State Revenue and Expenditure Budget for 2011 Fiscal Year is Non-Tax State Revenue of Public Mining Natural Resources (SDA) that has not included the revenue Sharing Fund to province and district/city.

(2) Allocation of Less payment of DBH SDA of Public Mining Allocated in State Revenue and Expenditure Budget for 2011 Fiscal Year as referred to in paragraph (1) shall be Rp1,775,103,004,192.00 (one trillion seven hundred seventy five billion one hundred and three million four thousand one hundred ninety two Rupiahs) with the following details:

a. Land rent of IDR 24,413,611,455.00 (twenty four billion four hundred thirteen million six hundred eleven thousand four hundred fifty five Rupiahs); and

b. Royalty of Rp1,750,689,392,737.00 (one trillion seven hundred fifty billion six hundred eighty nine million three hundred ninety two thousand seven hundred thirty seven Rupiahs).
(3) Details of Less payment Allocation of DBH SDA of Public Mining Allocated in State Revenue and Expenditure Budget for 2011 Fiscal Year for province and regency/city as referred to in paragraph (2) are stated in Appendix, which constitutes an integral and inseparable part of this Regulation of Minister of Finance.

Article 2

(1) Distribution of Less payment Allocation of DBH SDA of Public Mining Allocated in State Revenue and Expenditure Budget for 2011 Fiscal Year as referred to in Article 1 paragraph (2) shall be conducted in 2011 Fiscal Year.

(2) Procedures of Less payment Allocation of DBH SDA of Public Mining shall be conducted in accordance with the provisions of legislation.

Article 3

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta
on December 1, 2011
MINISTER OF FINANCE
Signed
AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta
On December 1, 2011
MINISTER OF LAW AND HUMAN RIGHTS
Signed
AMIR SYAMSUDDIN
STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2011 NUMBER 768

Appendix .....................