



MINISTER OF FINANCE
OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF THE REPUBLIC OF
INDONESIA NUMBER 221/PMK.07/2011

CONCERNING

ALLOCATION OF REVENUE SHARING FUND OF NATURAL OIL AND GAS
MINING NATURAL RESOURCES IN THE CONTEXT OF SPECIAL AUTONOMY IN
WEST PAPUA PROVINCE FOR 2011 FISCAL YEAR

BY THE GRACE OF GOD ALMIGHTY

THE MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA,

- Considering
- a. that to implement the provisions of Article 34 paragraph (3) of Act Number 21 of 2011 on Special Autonomy for Papua Province as amended by Act Number 35 of 2008, Regulation of Minister of Finance Number 70/PMK.07/2011 on Estimate of Revenue Sharing Fund Allocation of Natural Oil and Gas Mining Natural Resources in the Context of Special Autonomy in West Papua Province for 2011 Fiscal Year has been stipulated;
 - b. that based on the reconciliation result of calculation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources Quarter IV for 2011 Fiscal Year, it is necessary to make adjustments to Revenue Sharing Fund Allocation of Natural Oil and Gas Mining Natural Resources in the Context of Special Autonomy in West Papua Province for 2011 Fiscal Year;
 - c. that based on the considerations as referred to in point a and point b, it is necessary to stipulate a Regulation of Minister of Finance on Allocation of Fund Sharing of Natural Resource of Petroleum and Earth Gas of Fiscal Year 2011;
- In View of
- 1. [Act Number 21 of 2001](#) on Special Autonomy for Papua Province (State Gazette of the Republic of Indonesia of 2001 Number 135, Supplement to State Gazette of the Republic of Indonesia Number 4151) as amended by [Act Number 35 of 2008](#) (State Gazette of the Republic of Indonesia of 2008 Number 112, Supplement to the State Gazette of the Republic of Indonesia Number 4844);
 - 2. [Act Number 33 of 2004](#) concerning Financial Balance of Central Government and Regional Government (State



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Gazette of the Republic of Indonesia of 2004 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 4438);

2. [Act Number 10 of 2010](#) concerning State Revenue and Expenditure Budget for 2011 Fiscal Year (State Gazette of the Republic of Indonesia of 2010 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 5167) as amended by [Act Number 11 of 2011](#) (State Gazette of the Republic of Indonesia of 2011 Number 81, Supplement to State Gazette of Republic of Indonesia Number 5233);
3. [Government Regulation Number 55 Year 2005](#) concerning Balance Fund (State Gazette of the Republic of Indonesia of 2005 Number 137, Supplement to State Gazette of the Republic of Indonesia Number 4575);
4. [Presidential Decree Number 56/P of 2010](#);
5. [Regulation of Minister of Financial Number 126/PMK.07/2010](#) on Implementation and Accountability of Transfer Budget to Regions;

Concerning : Decree of the Minister of Energy and Mineral Resources Number 2965 K/80/MEM/2011 on Stipulation of Producing Regions and Calculation Basis of Shares of General Mining Producing Regions, Geothermal, Natural Oil and Gas Mining in 2011 as amended by Decree of Regulation the Minister of Energy and Mineral Resources Number 2899 K/80/MEM/2011;

DECIDES:

To Stipulate : REGULATION OF THE MINISTER OF FINANCE CONCERNING ALLOCATION OF REVENUE SHARING FUND OF NATURAL OIL AND GAS MINING NATURAL RESOURCES IN THE CONTEXT OF SPECIAL AUTONOMY IN WEST PAPUA PROVINCE FOR 2011 FISCAL YEAR

Article 1

Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources in the Context of Special Autonomy in West Papua Province for 2011 Fiscal Year shall be based on the realized revenue of Natural Resource of Natural Oil and Gas Mining Natural Resources for 2011 Fiscal Year.



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Article 2

Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources as referred to in Article 1 is Rp303,149,579,795.00 (three hundred and three billion one hundred forty nine million five hundred seventy nine thousand seven hundred ninety five Rupiahs) with the following details:

- a. Allocation of Revenue Sharing Fund of Natural Oil Mining Natural Resources is 55% (fifty five percent) of estimated total state revenue derived from Natural Oil Mining Natural Resources of West Papua Province, amounting to Rp251,251,941,795.00 (two hundred fifty one billion two hundred fifty one million nine hundred forty one thousand seven hundred ninety five Rupiahs); and
- b. Allocation of Revenue Sharing Fund of Natural Gas Mining Natural Resources is 40% (forty percent) estimated total state revenue derived from Natural Gas Mining Natural Resources of West Papua Province, amounting to Rp51,897,638,000.00 (fifty one billion eight hundred ninety seven million six hundred thirty eight Rupiahs).

Article 3

- (1 Additional allocation as referred to in Article 2 point a and) point b is derived from the realized distribution of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources Quarter IV in accordance with the calculated revenue of Natural Oil and Gas Mining Natural Resources of oil and gas lifting period from December 2010 to August 2011.
- (2 Allocation of Revenue Sharing Fund of Natural Oil and Gas) Mining Natural Resources for complete distribution for 2011 Fiscal Year shall be calculated from the difference of realized Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources over revenue of Natural Oil and Gas Mining Natural Resources from December 2010 to November 2011 from the fund distributed until Quarter IV for 2011 Fiscal Year.
- (3 Allocation of Revenue Sharing Fund of Natural Oil and Gas) Mining Natural Resources as referred to in paragraph (1) is derived from the Reserve Fund Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural



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Resources stated in Regulation of the Minister of Finance on Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources for 2011 Fiscal Year.

- (4 In case the limit on estimated allocation of Revenue Sharing Fund stipulated in 2011 Fiscal Year is not enough for the distribution needs or the realization exceeds the limit in 2011 Fiscal Year, the Government shall distribute the allocation of Revenue Sharing Fund based on the realized revenue in accordance with the provisions of legislation.

Article 4

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta
on December 19, 2011
MINISTER OF FINANCE
Signed
AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta
On December 19, 2011
MINISTER OF LAW AND HUMAN RIGHTS
Signed

AMIR SYAMSUDDIN

STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2011 NUMBER 850

[Appendix](#)