



MINISTER OF FINANCE
OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF REPUBLIC OF INDONESIA
NUMBER 222/PMK.07/2011

CONCERNING

ALLOCATION OF REVENUE SHARING FUND OF NATURAL OIL AND GAS
MINING NATURAL RESOURCES FOR 2011 FISCAL YEAR

BY THE GRACE OF GOD ALMIGHTY

THE MINISTER OF FINANCE OF REPUBLIC OF INDONESIA,

- Considering : a. that to implement the provisions of article 27 paragraph (5) of Government Regulation Number 55 of 2005 on Balance Fund, it is necessary to stipulate a Regulation of Minister of Finance on Estimate of Revenue Sharing Fund Allocation of Natural Oil and Gas Mining Natural Resources for 2011 Fiscal Year;
- b. that based on the reconciliation result of calculation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources Quarter IV for 2011 Fiscal Year, it is necessary to make adjustments to allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources for 2011 Fiscal Year;
- c. that based on the considerations as referred to in point a and point b, it is necessary to stipulate a Regulation of Minister of Finance on Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources for 2011 Fiscal Year;
- In View of : 1. [Act Number 33 of 2004](#) concerning Financial Balance between Central Government and Regional Government (State Gazette of the Republic of Indonesia Year 2004 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 4438);
2. [Act Number 10 of 2010](#) concerning State Revenue and Expenditure Budget for 2011 Fiscal Year (State Gazette of the Republic of Indonesia of 2010 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 5167) as amended by [Act Number 11 of 2011](#) (State Gazette of Republic of Indonesia of 2011 Number 81, Supplement to State Gazette of Republic of Indonesia Number 5233);
3. [Government Regulation Number 55 Year 2005](#) concerning Balance Fund (State Gazette of the Republic of Indonesia of 2005 Number 137,



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Supplement to State Gazette of the Republic of Indonesia Number 4575);

4. [Presidential Decree Number 56/P of 2010](#);
5. [Regulation of Minister of Financial Number 126/PMK.07/2010](#) on Implementation and Accountability of Transfer Budget to Regions;

Noting : Decree of the Minister of Energy and Mineral Resources Number 2965 K/80/MEM/2011 on Stipulation of Producing Regions and Calculation Basis of Shares of General Mining Producing Regions, Geothermal, Natural Oil and Gas Mining in 2011 as amended by Decree of Regulation the Minister of Energy and Mineral Resources Number 2899 K/80/MEM/2011;

DECIDES:

To Stipulate : REGULATION OF MINISTER OF FINANCE CONCERNING ALLOCATION OF REVENUE SHARING FUND OF NATURAL OIL AND GAS MINING NATURAL RESOURCES FOR 2011 FISCAL YEAR.

Article 1

Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources for 2011 Fiscal Year shall be based on the realized revenue of Natural Resource of Natural Oil and Gas Mining Natural Resources for 2011 Fiscal Year.

Article 2

Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources as referred to in Article 1 is Rp33,780,701,705,564.00 (thirty three trillion seven hundred eighty billion seven hundred and one million seven hundred and five thousand five hundred sixty four Rupiahs) with the following details:

- a. Allocation of Revenue Sharing Fund of Natural Oil Mining Natural Resources is Rp15,780,564,868,738.00 (fifteen trillion seven hundred eighty billion five hundred sixty four million eight hundred sixty eight thousand seven hundred thirty eight Rupiahs);
- b. Allocation of Revenue Sharing Fund of Natural Gas Mining Natural Resources is Rp11,317,038,776,417.00 (eleven trillion three hundred seventeen billion thirty eight million seven hundred seventy six thousand four hundred seventeen Rupiahs);
- c. Reserve Fund Allocation of Revenue Sharing Fund of



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Natural Oil Mining Natural Resources is Rp3,127,743,501,674.00 (three trillion one hundred twenty seven billion seven hundred forty three million five hundred and one thousand six hundred seventy four Rupiahs); and

- d. Reserve Fund Allocation of Revenue Sharing Fund of Natural Gas Mining Natural Resources is Rp3,555,558,735.00 (three trillion five hundred fifty five billion three hundred fifty four million five hundred fifty eight thousand seven hundred thirty five Rupiahs).

Article 3

- (1 Allocation of Revenue Sharing Fund of Natural Oil and Gas) Mining Natural Resources for 2011 Fiscal Year as referred to in Article 2 point a and point b shall derived from the realized distribution of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources Quarter IV in accordance with the calculated revenue of Natural Oil and Gas Mining Natural Resources of oil and gas lifting period from December 2010 to August 2011.
- (2 Allocation of Revenue Sharing Fund of Natural Oil and Gas) Mining Natural Resources for 2011 Fiscal Year as referred to in Article 2 point c and d point shall be calculated from the difference in number in Article 2 point a and point b on the limit of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources in the State Revenue and Expenditure Budget for 2011 Fiscal Year.
- (3 Allocation of Revenue Sharing Fund of Natural Oil Mining) Natural Resources as referred to in Article 2 Point c and Reserve Fund Allocation of Revenue Sharing Fund of Natural Oil Mining Natural Resources as referred to in Article 2 point d shall include Additional Reserve Fund Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources for Aceh Province and Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources in the context of Special Autonomy for West Papua Province.
- (4 Details on allocation of Revenue Sharing Fund of Natural) Oil and Gas Mining Natural Resources for 2011 Fiscal Year as referred to in paragraph (1) and paragraph (2) are attached in Appendix, which constitutes an integral and inseparable part of this Regulation of the Minister of Finance.



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Article 4

- (1 In accordance with this Regulation of the Minister of Finance, the Directorate General of Financial Balance on behalf of the Minister of Finance shall stipulate a Revised Budget Implementation Checklist for 2011 Fiscal Year.
- (2 Director General of Financial Balance shall submit the Revised Budget Implementation Checklist as referred to in paragraph (1) to the Director of General of Treasury as a basic of transfer in accordance with the provisions of legislation.

Article 5

- (1 Distribution procedures for allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources shall be conducted in accordance with the provisions of legislation.
- (2 Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources placed in the Reserve Fund Account of the Minister of Finance 2011 as referred to in Article 2 point c and point d shall be distributed to provinces and regencies/cities at last at the end of February of 2012 after the Directorate General of Budget submits the Revenue of Natural Oil and Gas Mining Natural Resources per Contractor of Cooperation Contract for oil and gas lifting period from December 2010 to November 2011.
- (3 In the case of over distribution of realized Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources, the excess shall be calculated in the following budget distribution.
- (4 In the case of less distribution of Revenue Sharing Fund of Natural Oil Mining Natural Resources, the shortage can be distributed using the remaining Allocation of Revenue Sharing Fund of Natural Oil Mining Natural Resources.
- (5 In the case of less distribution of Revenue Sharing Fund of Natural Gas Mining Natural Resources, the shortage can be distributed using the remaining Reserve Fund Allocation of Revenue Sharing Fund of Natural Gas Mining Natural Resources.
- (6 In the case of less distribution of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources on the realization, the shortage shall be suggested as less payment allocation in State Revenue and Expenditure Budget.



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Article 6

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta
on December 19, 2011
MINISTER OF FINANCE
Signed
AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta
On December 19, 2011
MINISTER OF LAW AND HUMAN RIGHTS
Signed
AMIR SYAMSUDDIN
STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2011 NUMBER 851

[Appendix](#)