



MINISTER OF FINANCE  
OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF THE REPUBLIC OF  
INDONESIA NUMBER 238/PMK.05/2010

CONCERNING

PROCEDURES FOR PROVISION, DISBURSEMENT, MANAGEMENT, AND  
ACCOUNTABILITY OF ENDOWMENT FUND AND EDUCATION RESERVE FUND

BY THE GRACE OF GOD ALMIGHTY

THE MINISTER OF FINANCE OF REPUBLIC OF INDONESIA,

Considering : a. that the State Revenue and Expenditure Budget (APBN) and / or the Revised State Revenue and Expenditure Budget (APBN-P) National Education Development Fund is allocated in the form of endowment fund and education reserve fund managed by the Public Service Agency (BLU);

b. that in order to get the endowment fund and education reserve fund managed by BLU conducted in a transparent and accountable manner in accordance with the provisions of financial management, it is necessary to set procedures for their provision, disbursement, management and accountability;

c. that based on the considerations as set forth in letters a and b, it is necessary to stipulate a Regulation of the Minister of Finance on Procedures for Provision, Disbursement, Management, and Accountability of Endowment Fund and Education Reserve Fund;

In View of : 1. [Act Number 17 of 2003](#) on State Finance (State Gazette of the Republic of Indonesia of 2003 Number 47, Supplement to State Gazette of the Republic of Indonesia Number 4286);

2. [Act Number 1 of 2004](#) on State Treasury (State Gazette of the Republic of Indonesia of 2004 Number 5, Supplement to State Gazette of the Republic of Indonesia Number 4355);

3. [Act Number 15 of 2004](#) on State Financial Audit, Management and Accountability (State Gazette of the Republic of Indonesia of 2004 Number 66, Supplement to State Gazette of the Republic of Indonesia Number 4400);

4. [Act Number 47 of 2009](#) on State Revenue and Expenditure Budget for 2010 Fiscal Year (State Gazette of the Republic of Indonesia of 2009 Number 156, Supplement to State Gazette of the Republic of



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Indonesia Number 5075) as amended by [Act Number 2 of 2010](#) (State Gazette of the Republic of Indonesia of 2010 Number 69, Supplement to State Gazette of the Republic of Indonesia Number 5132);

5. [Government Regulation Number 23 of 2005](#) on Financial Management of Public Service Agency (State Gazette of the Republic of Indonesia of 2005 Number 48, Supplement to State Gazette of the Republic of Indonesia Number 4502);
6. [Government Regulation Number 8 of 2006](#) on Financial Reporting and Performance of Government Agencies (State Gazette of the Republic of Indonesia of 2006 Number 25, Supplement to State Gazette of the Republic of Indonesia Number 4614);
7. [Presidential Decree Number 42 of 2002](#) on Guidelines for State Revenue and Expenditure Budget Implementation (State Gazette of the Republic of Indonesia of 2002 Number 73, Supplement to State Gazette of the Republic of Indonesia Number 4212) as amended by Presidential Decree Number 53 of 2010;
8. [Presidential Decree Number 56/P of 2010](#);
9. [Minister of Finance Regulation Number 171/PMK.05/2007](#) on Accounting and Financial Reporting System of the Central Government;
10. [Minister of Finance Regulation Number 76/PMK.05/2008](#) on Guidelines for Public Service Agency Accounting;

DECIDES:

To stipulate : REGULATION OF THE MINISTER OF FINANCE CONCERNING PROCEDURES FOR PROVISION, DISBURSEMENT, MANAGEMENT, AND ACCOUNTABILITY OF ENDOWMENT FUND AND EDUCATION RESERVE FUND.

CHAPTER I  
GENERAL PROVISIONS  
Article 1

In this Regulation of the Minister of Finance:

1. Endowment Fund is the National Education Development Fund allocated in the APBN and / or APBN-P that aims at ensuring the sustainability of educational programs for the next generation as a form of intergenerational equity.



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2. Education Reserve Fund is the National Education Development Fund allocated in the APBN and / or APBN-P to anticipate the rehabilitation needs of educational facilities damaged by natural disasters.
3. BLU Project Implementation Unit of Endowment Fund and Education Reserve Fund, hereinafter referred to BLU PIU is a unit that implements Financial Management Patterns of Public Service Agency at the Ministry of Finance.

## CHAPTER II PROVISION AND DISBURSEMENT OF ENDOWMENT FUND AND EDUCATION RESERVE FUND

### Article 2

- (1) Allocation of Endowment Fund and Education Reserve Fund shall be established in the APBN and / or APBN-P.
- (2) The Minister of Finance as State General Treasurer (BUN) is the Budget User of Endowment Fund and Education Reserve Fund.
- (3) The Director General of Treasury is a Proxy of Budget User (KPA) of the Endowment Fund and Education Reserve Fund.
- (4) The Director General of Treasury may appoint a Head of Echelon II Unit within the Directorate General of Treasury to implement the KPA authority as referred to in paragraph (3).

### Article 3

- (1) Based on the allocation of the APBN and / or APBN-P as referred to in Article 2 paragraph (1), the Director General of Treasury proposes to the Director General to issue a Determination Letter of Budget Unit Per Work Unit (SP-SAPSK) / Determination Letter of Work Plan and Budget (SP-RKA).
- (2) SP-SAPSK/SP-RKA as referred to in paragraph (1) shall be submitted by the Director General of Budget to the Director General of Treasury as the basis for issuance and endorsement of DIPA.

### Article 4

- (1) Endorsed DIPA as referred to in Article 3 paragraph (2) shall be the basis for disbursement of the Endowment Fund and Education Reserve Fund.



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- (2) Disbursement of DIPA fund as referred to in paragraph (1) shall be made simultaneously into the BLU PIU account.
- (3) In the context of the disbursement as referred to in paragraph (2), Head of BLU PIU proposes the fund disbursement to the KPA, accompanied by:
  - a. Receipt, and
  - b. Certificate of Absolute Responsibility.
- (4) KPA proposes Direct Payment Order (SPM-LS) to the State Treasury Service Office (KPPN) enclosed with the Certificate of Absolute Responsibility.
- (5) The Certificate of Absolute Responsibility as referred to in paragraph (3) letter b and paragraph (4) shall be made in accordance with the format as set out in Appendix, which constitutes an integral and inseparable part of this Ministerial Regulation.
- (6) Based on the SPM-LS as referred to in paragraph (4), KPPN issues a Fund Disbursement Order (SP2D) in favor of the BLU PIU account.

Article 5

Disbursement of the Endowment Fund and Education Reserve Fund from the State Treasury to the BLU PIU shall be conducted with the following conditions:

- a. Disbursement of the Endowment Fund from the State General Treasury Account shall be accommodated in the Endowment Fund Account at the BLU PIU.
- b. Disbursement of the Education Reserve Fund from the State General Treasury Account shall be accommodated in the Education Reserve Fund Account at the BLU PIU.

CHAPTER III  
MANAGEMENT OF ENDOWMENT FUND  
AND EDUCATION RESERVE FUND

Article 6

- (1) Endowment Fund, which is used by the BLU PIU, is the revenue of the said Endowment Fund management proceeds.
- (2) The revenue of the Endowment Fund management proceeds can be used for BLU PIU operations and finance education program sustainability.
- (3) Use of revenues for operations as referred to in paragraph (2) shall be conducted upon approval of the national education committee / council / team.



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- (4) The use of revenues to finance education program sustainability as referred to in paragraph (2) shall by a resolution of e national education committee / council / team.

#### Article 7

- (1) Education Reserve Fund, which is used by the BLU PIU, is the revenue of the said Education Reserve Fund management proceeds.
- (2) The revenue of the Education Reserve Fund management proceeds as referred to in paragraph (1) may be used for BLU PIU operational purposes and rehabilitation of educational facilities damaged by natural disasters.
- (3) Use of revenues for operations as referred to in paragraph (2) shall be conducted upon approval of the national education committee / council / team.
- (4) Use of revenues to finance rehabilitation needs of educational facilities damaged by natural disasters as referred to in paragraph (2) shall by a resolution of e national education committee / council / team.

#### Article 8

Funds used by the BLU PIU from:

- a. receipt and use of revenues of Endowment Fund management proceeds, and
  - b. receipt and use of revenues of Education Reserve Fund management proceeds,
- shall be based on DIPA of the BLU PIU.

#### Article 9

Receipt of revenues earned from the management of Endowment Fund and Education Reserve Fund shall be implemented with the following conditions:

- a. Revenues earned from the Endowment Fund management shall be accommodated in the Endowment Fund Revenue Account at the BLU PIU.
- b. Revenues earned from the Education Reserve Fund management shall be accommodated in the Education Reserve Fund Revenue Account at the BLU PIU.

### CHAPTER IV



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REPORTING AND ACCOUNTABILITY  
OF ENDOWMENT FUND AND EDUCATION RESERVE  
FUND MANAGEMENT

Article 10

Reporting and accountability of Endowment Fund and Education Reserve Fund management shall be conducted in accordance with the provisions of legislation.

CHAPTER V

PROVISION, DISBURSEMENT, MANAGEMENT, AND  
ACCOUNTABILITY ENDOWMENT FUND AND EDUCATION  
RESERVE FUND IN TRANSITION PERIOD

Article 11

In case BLU PIU has not been established, the Endowment Fund and Education Reserve Fund management shall be regulated with the following conditions:

- a. Implemented by the Government Investment Center;
- b. Assignment implementation of the Endowment Fund and Education Reserve Fund management as referred to in letter a shall be set by a Decree of the Minister of Finance.

Article 12

The procedures for provision, disbursement, management, and accountability of the Endowment Fund and Education Reserve Fund implemented by the BLU PIU as set forth in this Ministerial Regulation shall apply *mutatis mutandis* to the provision, disbursement, management, and accountability of the Endowment Fund and Education Reserve Fund held by the Government Investment Center.

Article 13

For the 2010 Fiscal Year, provision of the Endowment Fund and Education Reserve Fund conducted by the Government Investment Center does not require a Budget Business Plan document for the 2010 Fiscal Year.

Article 14

In case BLU PIU has been established, transfer of the Endowment Fund and Education Reserve Fund of the Government Investment Center to the BLU PIU shall be regulated by a separate Decree of the Minister of Finance.



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CHAPTER VI  
CLOSING  
Article 15

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta  
on December 21, 2010  
MINISTER OF FINANCE  
Signed,  
AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta  
On December 21, 2010  
MINISTER OF LAW AND HUMAN RIGHTS  
Signed  
PATRIALIS AKBAR

STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2010 NUMBER 643



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CONCERNING PROCEDURES FOR  
PROVISION, DISBURSEMENT,  
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RESERVE FUND.

## LETTERHEAD

### CERTIFICATE OF ABSOLUTE RESPONSIBILITY

The person in charge below:

Name : ..... (1)  
NIP : ..... (2)  
Title : Proxy of Budget User ..... (3)

Certifies truly that we:

1. Are responsible for the management of the Endowment Fund and Education Reserve Fund properly according to the regulations in force amounting to ..... (4)
2. If in the future there is an error in management, we are willing to deposit them to the State Treasury.

In witness whereof, we make this certificate in good faith.

Jakarta, ..... (5)  
Proxy of Budget User,

..... (6) .....

(..... (7) .....)  
NIP ..... (8) .....

### INSTRUCTIONS FOR FILLING OF PROPOSED USE OF FUNDS

NUMBER	DESCRIPTION OF CONTENTS
(1)	To be completed with the full name of KPA
(2)	To be completed with Employee identification number (NIP) of KPA
(3)	To be completed with the name of PIU
(4)	To be completed with the total nominal (Rupiahs)
(5)	To be completed with the date, month, and year
(6)	To be completed with the name of PIU
(7)	To be completed with the full name of KPA
(8)	Fill with Employee identification number (NIP) of KPA

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Signed.

AGUS D.W. MARTOWARDOJO