



MINISTER OF FINANCE  
OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF THE REPUBLIC OF  
INDONESIA NUMBER 118/PMK.011/2012

CONCERNING

DETERMINING OF RATES OF IMPORT DUTY IN THE FRAMEWORK OF  
ASEAN-KOREA FREE TRADE AREA (AKFTA)

BY THE GRACE OF GOD ALMIGHTY

MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA,

- Considering :
- a. that order to enhance comprehensive economic cooperation among ASEAN Member Countries and the Republic of Korea, the Government of the Republic of Indonesia has ratified the Framework Agreement on the Comprehensive Economic Cooperation Among the Government of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea with the Presidential Regulation Number 11 Year 2007;
  - b. that in order to follow up on the framework agreement as referred in letter a, the Government of the Republic of Indonesia has ratified the Agreement on Trade in Goods Under the Framework Agreement on Comprehensive Cooperation Among the Government of the Member Countries of the Association of South East Asian Nations and the Republic of Korea with the Presidential Regulation Number 12 Year 2007;
  - c. that based on the modalities contained in the agreement as referred in letter b. it has scheduled for the reduction of rates of import duty in the framework of ASEAN-Korea Free Trade Area (AKFTA).
  - d. that based on considerations as referred in letter a, letter b, and letter c, and in an effort to implement provisions in Article 13 paragraph (3) of Act Number 10 Year 1995 concerning Customs as amended by Act Number 17 Year 2006, it is necessary to stipulate a Regulation of the Minister of Finance concerning the Determining of Rates of Import Duty in the Framework of ASEAN Korea Free Trade Area (AKFTA);

- In View of :
1. Act Number 10 Year 1995 concerning Customs (State Gazette of the Republic of Indonesia Number 75 Year 1995, Supplement to State Gazette of the Republic of Indonesia Number 3612) as amended by Act Number 17 Year 2006 (State Gazette of the Republic of Indonesia Number 93 Year 2006, Supplement to State Gazette of



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the Republic of Indonesia Number 4661);

2. The Presidential Regulation Number 11 Year 2007 concerning the Ratification of Framework Agreement on The Comprehensive Economic Cooperation Among the Government of the Member Countries of the Association of South East Asian Nations and The Republic of Korea (State Gazette of the Republic of Indonesia Number 51 Year 2007);
3. The Presidential Regulation Number 12 Year 2007 concerning the Ratification of Agreement on Trade In Goods Under The Framework Agreement on The Comprehensive Economic Cooperation Among The Government of The Members Countries of The Association of South East Asian Nations and The Republic of Korea (State Gazette of the Republic of Indonesia Number 52 Year 2007);
4. The Presidential Decree Number 56/P Year 2010:
5. Regulation of the Minister of Finance Number 213/PMK.010/2011 concerning Determining Classifying System on Goods and Imposing Import Duty on Imported Goods:

Noticing : Letter of the Minister of Trade of the Republic of Indonesia Number 1916/M-DAG/SD/12/2011 dated December 30, 2011;

DECIDES:

To stipulate : REGULATION OF THE MINISTER OF FINANCE CONCERNING DETERMINING OF RATES OF IMPORT DUTY IN THE FRAMEWORK OF ASEAN-KOREA FREE TRADE AREA (AKFTA)

Article 1

- (1) To stipulate of rates of import duty on the import of goods from the Republic of Korea and ASEAN member countries within the framework of ASEAN-Korea Free Trade Area (AKFTA), as listed in Appendix that is an integral part of this Regulation of the Minister.
- (2) Determining of rates of import duty as referred in paragraph (1) shall apply following provisions:
  - a. Determining of rates of import duty as listed in column (5) and column (6) of Appendix shall constitute the rates of import duty in the framework of ASEAN-Korea Free



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Trade Area (AKFTA) on the import of goods from all member countries.

- b. Determining of rates of import duty as set in column (5) of Appendix shall begin to take effect on the date of the Regulation of Minister promulgation until December 31, 2015.
- c. Determining of rates of import duty as set in column (6) of Appendix shall begin to take effect on January 1, 2016.
- d. Determining of amounts of rates of import duty as set in column (7) of Appendix shall constitute the rates of import duty in the framework of ASEAN-Korea Free Trade Area (AKFTA) on the import of goods from the Republic of Korea as the application of reciprocal principles.
- e. In case that there is of rates of import duty for Tariff posts are in column (5) and column (6) as referred in letter a, and also set in column (7), on the import of goods from Republic of Korea will use rates of import duty as set in column (7) as referred in letter d.

Article 2

Imposition of import duty based on the determining of rates of import duty as referred in Article 1, will be implemented with following provisions:

- a. The Rates of Import duty in the framework of ASEAN-Korea Free Trade Area (AKFTA) is lower than general of rates of import duty, only applied on the import of goods equipped with a certificate of origin (Form AK) signed by the authorized official in those countries;
- b. Importers shall put numbers of certificate of origin (Form AK) as referred in letter a and facility code within the framework of ASEAN-Korea Free Trade Area (AKFTA) in the goods import notification;
- c. The original sheet of Certificate of Origin (Form AK) within the framework of ASEAN-Korea Free Trade Area (AKFTA) as referred in letter a, shall be delivered by the importer at the time when apply goods import notification as referred in letter b, in Customs Office at the port of entry; and
- d. If the general of rates of import duty is lower than the rates of import duty in the framework of ASEAN-Korea



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Free Trade Area (AKFTA) as set in Appendix, applied general of rates of import duty.

Article 3

Provisions in this Regulation of the Minister shall apply to the imports of goods whose import notifications have obtained registry numbers from the Customs Office at the port of entry.

Article 4

Director General of Customs and Excise is instructed to implement provisions in this Regulation of the Minister.

Article 5

At the time when this Regulation of the Minister begins to take effect, Regulation of the Minister of Finance Number 236/PMK.011/2008 concerning Determining of Rates of Import Duty in the Framework of ASEAN-Korea Free Trade Area (AKFTA) as amended by Regulation of the Minister of Finance Number 200/PMK.011/2009 shall be revoked and declared null and void.

Article 6

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta

on July 10, 2012

MINISTER OF FINANCE OF  
THE REPUBLIC OF  
INDONESIA,

Signed.

AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta

on July 10, 2012

MINISTER OF JUSTICE AND HUMAN RIGHTS OF THE REPUBLIC OF



MINISTER OF FINANCE  
OF THE REPUBLIC OF INDONESIA

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INDONESIA

Signed.

AMIR SYAMSUDIN

STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 697 YEAR 2012

Appendix